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## *National Certificate: New Venture Creation*

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SAQA ID: 49648

LEVEL: 02

CREDITS: 138

### PURPOSE OF THIS QUALIFICATION

The purpose of the NQF level 2 New Venture Creation qualification is to provide a qualification that can form the basis for structured programmes for potential and existing entrepreneurs to capitalise on opportunities to start and grow sustainable businesses that form part of the mainstream economy, enabling the learners to tender for business opportunities within both the public and private sectors. This qualification is designed for learners who intend to set up or have already set up own ventures. Assessment of the competencies and knowledge in the qualification needs to be done in the context of the learner's own new venture.

Recognition of Prior Learning (RPL) The structure of this Unit Standard based Qualification makes the Recognition of Prior Learning possible. Learner and Assessor will jointly decide on methods to determine prior learning and competence in the knowledge, skills, values and attitudes implicit in the Qualification and the associated Unit Standards. Recognition of Prior Learning will be done by means of an Integrated Assessment. This Recognition of Prior Learning may allow for:

- Accelerated access to further learning at this or higher levels on the NQF
- Gaining of credits for Unit Standards in this Qualification
- Obtaining this Qualification in whole or in part. All recognition of Prior Learning is subject to quality assurance by the relevant ETQA or an ETQA that has a Memorandum of Understanding with the relevant ETQA.

### EXIT OUTCOME LEVEL

Use basic Mathematics in order to fulfill new venture functions effectively.

Apply basic Communication skills in new venture creation context.

Determine market requirements and manage the relevant marketing and selling processes.  
Demonstrate an understanding of the sector/industry in which the business operates.

Determine financial requirements and manage financial resources of a new venture.

Manage business operations.

MODULE 1 BUSINESS COMMUNICATION		TOTAL CREDITS:20	
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
8963 (C)	Access and use information from texts	2	5
8962 (C)	Maintain and adapt oral communication	2	5
8967 (C)	Use language and communication in occupational learning programmes	2	5
8964 (C)	Write for a defined context	2	5

MODULE 2 MATHEMATICS SKILLS		TOTAL CREDITS: 16	
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
9009 (C)	Apply basic knowledge of statistics and probability to influence the use of data and procedures in order to investigate life related problems	2	3
7480 (C)	Demonstrate understanding of rational and irrational numbers and number systems	2	3
9008 (C)	Identify, describe, compare, classify, explore shape and motion in 2-and 3-dimensional shapes in different contexts	2	3
7469 (C)	Use mathematics to investigate and monitor the financial aspects of personal and community life	2	2
9007 (C)	Work with a range of patterns and functions and solve problems	2	5

MODULE 3 MARKETING MANAGEMENT			TOTAL CREDITS: 19
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
119673 (F)	Identify and demonstrate entrepreneurial ideas and opportunities	2	7
119672 (F)	Manage marketing and selling processes of a new venture	2	7
119669 (F)	Match new venture opportunity to market needs	2	6
MODULE 4 INNOVATION AND CREATIVITY			TOTAL CREDITS: 8
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
119667 (F)	Identify the composition of a selected new venture's industry/sector and its procurement systems	2	8

MODULE 5 FINANCING NEW VENTURE			TOTAL CREDITS: 18
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
119666 (F)	Determine financial requirements of a new venture	2	8
119674 (F)	Manage finances for a new venture	2	10

MODULE 6 MANAGING SOURCES			TOTAL CREDITS: 16
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
119668 (F)	Manage business operations	2	8
119670 (F)	Produce a business plan for a new venture	2	8

MODULE 7 BUSINESS OPERATIONS			TOTAL CREDITS: 8
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
113924 (F)	Apply basic business ethics in a work environment	2	2
114974 (F)	Apply the basic skills of customer service	2	2
114959 (F)	Behave in a professional manner in a business environment	2	4

MODULE 8 PROFESSIONAL BEHAVIOUR			TOTAL CREDITS:36
US ID	UNIT STANDARD TITLE	NQF LEVEL	CREDITS
13915 (E)	Demonstrate knowledge and understanding of HIV/AIDS in a workplace, and its effects on a business sub-sector, own organisation and a specific workplace	3	4
13930 (E)	Monitor and control the receiving and satisfaction of visitors	3	4
119712 (E)	Tender for business or work in a selected new venture	3	8
13929 (E)	Co-ordinate meetings, minor events and travel arrangements	3	5
119671 (E)	Administer contracts for a selected venture	3	10
13932 (E)	Prepare and process documents for financial and banking processes	3	5